



## Senate

General Assembly

**File No. 565**

*January Session, 2007*

Substitute Senate Bill No. 1345

*Senate, April 24, 2007*

The Committee on Finance, Revenue and Bonding reported through SEN. DAILY of the 33rd Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

### ***AN ACT CONCERNING THE MOBILE MANUFACTURED HOME PURCHASE PROGRAM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (c) of section 8-251 of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective July*  
3 *1, 2007*):

4 (c) For the purpose of assisting Connecticut residents, including  
5 both first-time homebuyers and homebuyers who have not owned a  
6 home during the three years immediately preceding receipt of a loan  
7 pursuant to this subsection, to purchase a mobile manufactured  
8 [homes] home located or to be located in a [manufactured housing  
9 community] mobile manufactured home park, as defined in section 21-  
10 64, the authority shall set aside not less than two million dollars to be  
11 used to provide loans directly to such residents. Such loans shall not  
12 require the purchase of private mortgage insurance, and shall accept  
13 an annual renewable lease for the lot on which such home is located.

This act shall take effect as follows and shall amend the following sections:
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Section 1	<i>July 1, 2007</i>	8-251(c)
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**FIN**      *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

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***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

***Explanation***

The bill has no state fiscal impact because the Connecticut Housing Finance Authority (CHFA) bonds issued for the Mobile Manufactured Home Loan Program are not obligations of the state.

***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None

**OLR Bill Analysis****sSB 1345*****AN ACT CONCERNING THE MOBILE MANUFACTURED HOME PURCHASE PROGRAM.*****SUMMARY:**

The bill makes changes in the Connecticut Housing Finance Authority's (CHFA) direct loan program to help Connecticut residents buy mobile homes. It:

1. explicitly makes eligible residents who have never owed a home and residents who have not owned a home in the three years before receiving a loan,
2. allows borrowers to use loans to buy homes already located in mobile home parks as well as homes that will be located there, and
3. requires eligible mobile homes to be located in a "mobile manufactured home park" instead of in a "manufactured housing community."

By law, a "mobile manufactured home park" is any plot of ground on which two or more mobile manufactured homes are located. Such parks must be licensed by the Department of Consumer Protection (CGS § 21-64). There is no statutory definition of a "manufactured housing community."

CHFA must set aside at least \$2 million for the program.

EFFECTIVE DATE: July 1, 2007

**COMMITTEE ACTION**

## Finance, Revenue and Bonding Committee

Joint Favorable Substitute

Yea    53        Nay    0        (04/05/2007)